

MONTGOMERY DEVELOPMENT FUND

3. Proposed Uses of Funds/Project Costs

Describe the proposed project including activities to be financed in whole or in part by the Village funding:

MDF: _____

Certification: The undersigned certifies that to the best of my knowledge and belief, all information contained in this grant application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Village President or his designee of any material changes. It is further agreed that whether or not the grant herein applied for is approved, the undersigned will pay the Village of Montgomery for costs, if any, of surveys, credit review, appraisals, etc. performed by the Village with the prior written consent of the applicant. The applicant agrees to furnish any additional information to the Village as needed to review and consider this grant request.

Signature of Applicant

Date

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AUTHORIZATION TO RELEASE INFORMATION

I/We hereby authorize the release to the Village of Montgomery of any and all information they may require at any time for any purpose related our credit transaction with them. I/We further authorize the President of the Village of Montgomery or his designee, to release such information to any entity they deem necessary for any purpose related to our credit transaction with the Village. I/We understand that the Village of Montgomery may utilize, publish or distribute certain data/information about the below listed company/business entity for surveys, reports, public relations and other items as may be required by the Village of Montgomery or as may be in the best interest of the Village of Montgomery ongoing operations and I/We authorize such documentation to be used in such a manner as the Village of Montgomery deems appropriate.

I/We further authorize the Village of Montgomery to contact and make inquiries of my/our lenders, customers, suppliers, creditors, investors and other persons deemed necessary and appropriate by the Village of Montgomery to obtain or verify information concerning our current and proposed business, operations and financial condition. I/We hereby release the Village of Montgomery Corporation and its Trustees, officers, directors, employees and agents (collectively, the "Indemnified Parties") from any liability of damages resulting from such contacts and inquiries. I/We agree to indemnify and hold the parties harmless from and against any liability, claims, damages, costs and expenses (including attorney's fees and costs) incurred by or asserted against any of them as a result of or in connection with any of such contacts or inquiries.

I/We acknowledge that the Village of Montgomery may from time to time offer advice or recommendations about business operations and practices. I/We agree to indemnify and hold harmless from and against any liability, claims, damages, costs and expenses (including attorney's fees and costs) incurred by or asserted against any of them as a result of or in connection with any such advice, recommendations or consultations.

I/We hereby authorize the transfer of and/or sharing of credit and other information pertaining to this application with the Small Business Development Centers, public and/or private lending institutions, and/or participating lenders and other agencies and entities. I/We certify that the enclosed information (plus all attachments and forms) is valid and correct to the best of my/our knowledge. I/We hereby acknowledge that if any representation, warranty or information, either supplied by me/us, obtained through the due diligence conducted by the Village of Montgomery, or brought to the knowledge of the Village of Montgomery at any time, shall prove to have been false, incomplete or incorrect in any material respect, then the remaining unpaid principal amount of any funds borrowed through my/our influence from the Village of Montgomery MDF shall become immediately due and payable, along with all accrued interest and cost of collections.

I/We hereby acknowledge that all grant approvals will be in writing and subject to the terms and conditions set forth in a commitment letter signed by the Village President of Montgomery and that any grant ultimately made by the Village of Montgomery will also be subject to the terms and conditions of definitive grant documents in form and substance acceptable to the Village of Montgomery.

Company Name: _____

Company Address: _____

Officer Name: (Print) _____

Phone/Email: _____

Signature

Date

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ALL INDIVIDUALS GUARANTYING THE PROPOSED GRANT MUST SIGN BELOW

	Print Name	Signature	Date
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

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MDF GRANT PROGRAM SUBMITTAL

Please submit all application documents to the Director of Community Development. E-mail is preferred; however, documents can be placed in the Village drop box on the Main Street side of Village Hall.

Director of Community Development Richard Young
200 N River Street
Montgomery, IL 60538
(331) 212-9021

ryoung@ci.montgomery.il.us